

FISCAL NOTE

SB 745 - HB 1611

March 11, 2007

SUMMARY OF BILL: Authorizes Shelby County to increase any or all county fees once each fiscal year by a percentage not exceeding the Consumer Price Index for the preceding year.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – The provisions of this bill will result in a permissive increase in local government revenues to Shelby County only. The total amount of fee revenue collected by Shelby County in FY06 was approximately \$5,400,000. As a result, each one percent increase in fee rates in Shelby County will result in an additional \$54,000. Any such increase is permissive and the exact amount of such increase will depend on the CPI for the preceding year and the decisions of the Shelby County Commission.

Assumptions:

- Approximately \$5,400,000 in fee revenue was collected by Shelby County in FY06.
- Any increase in local government revenues is permissive.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

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